

**Tuni Textile Mills Limited**  
 Regd. Office : 63/71, Dadiseth Agiary Lane, 3rd Floor, Kalbadevi Road, Mumbai-400 002  
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com  
**Statement of Standalone Audited Financial Results for the Quarter and year ended 31st March 2021**

(Rs. In lakhs)

S.no	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
	<b>Income</b>					
I.	Revenue from operations	2,249.11	236.01	777.54	2,534.24	2,550.10
II.	Other Income	13.28	5.61	11.55	22.86	32.47
III.	<b>Total Income from Operations (I+II)</b>	<b>2,262.40</b>	<b>241.63</b>	<b>789.08</b>	<b>2,557.09</b>	<b>2,582.57</b>
IV.	<b>Expenses</b>					
	(a) Cost of Materials Consumed	45.03	35.68	106.54	81.34	448.30
	(b) Purchase of Stock in trade	1,938.42	61.14	513.99	2,001.06	1,417.84
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	44.63	(7.90)	(79.65)	49.44	(151.00)
	(d) Employee Benefit expenses	67.64	33.88	105.98	147.41	333.52
	(e) Finance cost	28.76	19.45	26.44	85.91	104.33
	(f) Depreciation and Amortisation expense	8.93	10.15	8.65	39.27	36.31
	(g) Other Expenses	58.57	38.42	105.82	126.63	404.49
	<b>Total Expenses(IV)</b>	<b>2,191.99</b>	<b>190.81</b>	<b>787.77</b>	<b>2,531.07</b>	<b>2,593.79</b>
V.	<b>Profit/(Loss) before Exceptional Items and tax(III-IV)</b>	<b>70.41</b>	<b>50.82</b>	<b>1.32</b>	<b>26.03</b>	<b>(11.22)</b>
VI.	Exceptional Items	-	-	-	-	-
VII.	<b>Profit/(Loss) before tax (V-VI)</b>	<b>70.41</b>	<b>50.82</b>	<b>1.32</b>	<b>26.03</b>	<b>(11.22)</b>
VIII.	<b>Tax Expense</b>					
	Current tax	6.15	-	17.22	6.15	17.22
	Deferred tax	17.68	13.45	(0.81)	9.24	1.93
	<b>Total tax expenses(VIII)</b>	<b>23.82</b>	<b>13.45</b>	<b>16.41</b>	<b>15.38</b>	<b>19.15</b>
IX.	<b>Profit/(Loss) for the period from continuing operations(VII-VIII)</b>	<b>46.59</b>	<b>37.37</b>	<b>(15.10)</b>	<b>10.65</b>	<b>(30.36)</b>
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-
XII.	<b>Profit/(Loss) from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>0.00</b>	<b>0.00</b>	<b>-</b>	<b>0.00</b>
XIII.	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>46.59</b>	<b>37.37</b>	<b>(15.10)</b>	<b>10.65</b>	<b>(30.36)</b>
XIV.	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss					
	Remeasurement of post employment benefit obligations	13.13	0.08	(1.82)	13.37	0.29
	Income tax relating to above item	3.41	0.02	(0.47)	3.48	0.07
	<b>Total other Comprehensive Income</b>	<b>9.72</b>	<b>0.06</b>	<b>(1.34)</b>	<b>9.89</b>	<b>0.21</b>
XV.	<b>Total Comprehensive Income for the period(XIII+XIV)</b>	<b>56.31</b>	<b>37.42</b>	<b>(16.44)</b>	<b>20.54</b>	<b>(30.15)</b>
XVI.	<b>Earning per equity share (for continuing operations)</b>					
	Basic & Diluted EPS (Rs.)	0.036	0.0286	(0.012)	0.0081	(0.023)
XVII.	<b>Earning per equity share (for discontinued operations)</b>					
	Basic & Diluted EPS (Rs.)	-	-	-	-	-
XVIII.	<b>Earning per equity share (for discontinued and continuing operations)</b>					
	Basic & Diluted EPS (Rs.)	0.0357	0.0286	(0.0116)	0.0081	(0.0232)
XIX.	<b>Paid-up Equity Share Capital</b>					
	-Face Value of shares(Rs)	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31
		1.00	1.00	1.00	1.00	1.00
XX.	<b>Reserves excluding revaluation Reserves</b>				(79.97)	(100.51)

**Notes :**

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th June, 2021.
- The figures for the quarter ended 31st March, 2021, are balancing figures between audited figures in respect of the full financial year ended 31st March, 2021 and published year to date figures up to the third quarter ended 31st December, 2020. Similarly, the figures for the quarter ended 31st March, 2020, are balancing figures between audited figures in respect of the full financial year ended 31st March, 2020 and published year to date figures up to the third quarter ended 31st December, 2019.
- Impact of Covid-19 Pandemic :  
The Company's operations, revenue and consequently profit during the year ended March 31, 2021 were impacted due to Covid-19. Further, second wave of Covid-19 pandemic has hit India recently. Currently, the state Governments have implemented regional lockdowns based on situation in individual states/regions. The Company has made detailed assessment of its liquidity position and the recoverability of carrying value of its assets comprising property, plant and equipment, intangible assets, right of use assets, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the pandemic in the subsequent period is highly dependent on the situations as they evolve and hence may be different from that estimated as at the date of approval of these standalone financial results.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable
- The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board  
**Tuni Textile Mills Limited**

**Narendra Kumar Sureka**  
 Managing Director

Place : Mumbai  
 Date : 29th, June 2021

**TUNI TEXTILES MILLS LIMITED**

**Audited statement of Assets and Liabilities as at 31March 2021**

(Rs in Lacs)

Particulars	As at 31st March 2021	As at 31st March 2020
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	179.97	208.79
Intangible assets	-	0.20
Investment Property	10.96	10.96
Financial Assets		
(i) Investments	5.00	5.00
(ii) Loans	6.10	6.21
(iii) Others	4.10	4.10
Deferred tax assets (net)	52.61	65.33
Other non-current assets	0.85	0.85
<b>Total non-current assets</b>	<b>259.59</b>	<b>301.44</b>
<b>Current assets</b>		
Inventories	1,587.83	1,660.11
Financial Assets		
(i) Trade receivables	1,152.66	917.28
(ii) Cash and cash equivalents	1.07	1.38
(iii) Othe financial assets	7.37	6.50
Other current assets	104.26	241.39
<b>Total current assets</b>	<b>2,853.19</b>	<b>2,826.66</b>
<b>Total Assets</b>	<b>3,112.78</b>	<b>3,128.10</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,317.93	1,317.93
Other Equity	(79.97)	(100.51)
<b>Total equity</b>	<b>1,237.96</b>	<b>1,217.42</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
(i) Borrowings	237.22	55.02
Provisions	27.52	29.82
<b>Total non-current liabilities</b>	<b>264.74</b>	<b>84.84</b>
<b>Current liabilities</b>		
Financial Liabilities		
(i) Borrowings	480.94	765.14
(ii) Trade payables	989.54	997.98
(iii) Other financial liabilities	106.51	24.65
Other current liabilities	25.43	32.82
Provisions	8.88	8.02
Current Tax Liabilities (Net)	(1.22)	(2.77)
<b>Total current liabilities</b>	<b>1,610.08</b>	<b>1,825.84</b>
<b>Total Equity and Liabilities</b>	<b>3,112.78</b>	<b>3,128.10</b>

<b>TUNI TEXTILE MILLS LIMITED</b>				
<b>CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021</b>				
(Amount in ₹)				
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2020-2021</b>		<b>2019-2020</b>	
Net Profit before tax and extraordinary items	2,602,716		(1,121,665)	
Adjustment for				
Depreciation	3,927,364		3,631,492	
Profit / Loss on sale of fixed assets	-		-	
Interest on late payment of taxes	-		-	
Interest / other income	(2,285,693)		(3,187,061)	
Dividend	-		(60,000)	
Interest expenses	8,590,997		10,433,185	
Operating profit before working capital changes	12,835,384		9,695,950	
Adjustment for				
Trade and other receivables	(9,901,177)		34,436,779	
Inventories	7,228,370		(12,342,989)	
Trade payables	(843,514)		(26,146,907)	
Other payables	4,498,637		1,755,594	
Cash generated from operations	13,817,700		7,398,428	
Direct taxes paid	(459,690)		(451,470)	
Cash flow before extraordinary items	13,358,010		6,946,958	
Prior period items	-		-	
Extraordinary items	-		-	
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>13,358,010</b>		<b>6,946,958</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of fixed assets	(1,611,986)		(6,424,157)	
Sale of fixed assets	586,737		-	
	-		-	
(Purchase) / sale of investments (Net)	-		-	
(Increase) / decrease in deposits	-		-	
Interest / other income	2,285,693		3,187,061	
Dividend received	-		60,000	
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>1,260,443</b>		<b>(3,177,096)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from issue of share capital	-		-	
Proceeds from long term borrowings	-		-	
Repayment of long term borrowings	22,360,946		4,453,791	
Proceeds from short term borrowings	-		-	
Repayment of short term borrowings	(895,969)		2,127,874	
Change in working capital borrowing from banks	(27,523,817)		2,434	
Interest paid	(8,590,997)		(10,433,185)	
<b>NET CASH FROM FINANCING ACTIVITIES</b>		<b>(14,649,837)</b>		<b>(3,849,087)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALANTS (A+B+C)</b>		<b>(31,384)</b>		<b>(79,225)</b>
<b>OPENING BALANCE OF CASH AND CASH EQUIVALANTS</b>		<b>138,097</b>		<b>217,322</b>
<b>CLOSING BALANCE OF CASH AND CASH EQUIVALANTS</b>		<b>106,713</b>		<b>138,097</b>